The World of Finance and Trade

No Explanation of Heavy Tone in Today's Trading.

LONDON GOLD HERE

Some Disappointment Over Failure to Obtain Any of It.

FOREIGN MARKET WAS FIRM

New York Central Declines One Point on the Strength of the

Wreck.

Special Dispatch to The Star. NEW YORK, February 18 .- There appeared to be no common explanation of the heavy tone exhibited today by the stock market at large, and in fact the course of prices seemed to be mainly a reflection of the pressure to which a few individual stocks were subjected. There was, to be sure, some disappointment in the early part of the day at the fallure of our bankers to secure any part of the gold that reached the open London market today practically the whole amount of the consignment being taken by the Bank of England. It is by no means improbable, however, that the success of that institution in this respect was due to the forbearance of our bankers, and it is not likely that they will continue to stand aloof much longer in this general

Sterling exchange conditions today were little altered, but money market affairs showed hardening tendencies. Chiefly on account of the return on Friday of gov-ernment balances heretofore resting in the national banks, today's figures of the transactions between the banks and the subtreasury thus far this week showed a loss in cash of nearly \$2,500,000. The Aldrich Measure.

Advices from Washington with respect to the prospects for the enactment of the

Aldrich financial measure were still encouraging, but they seemed to play very little part in the dealings in securities. The London stock market was firm in all departments, notably for the copper shares. The foreign houses were buyers here upon a fair scale, chiefly in Union Pacific and United States steel common. There was little in the developments over

Sunday of general or particular importance aside from Saturday's serious wreck upon the New York Central lines. The latter was perhaps responsible for an initial de-cline of one point in New York Central stock, but subsequently that security dis-

played no greater weakness than was observed in many other instances.

The day's trading seemed to be largely influenced by rumors which attained circulation at one time or another that various corporations will soon make announcement of the issue of additional thereties are the same central. These short-time notes or of new capital. These reports had to do chiefly with the Pennsylvania, the Reading and the Amalgamated Copper Company. These stories met with denials of a more or less diplomatic and technical character, and the negotiations did not serve to dispel the uneasiness excited by the reports in question. All the stocks mentioned in these reports were heavy, but, as in the instance of New York Central, scarcely more so than the remainder of the list.

Union Pacific Active.

Union Pacific was one of the most active features of the general market, and it was the common disposition to explain the decline in that instance by the resumption next Monday of the investigation by the interstate commerce commission of the socalled Harriman system. Northern Pacific and Great Northern preferred were again subject to the desolutory liquidation which has been running along in those stocks for many weeks.

Aside from such routine matters as earn-

Aside from such routine matters as earnings statements there was little or nothing in the way of actual news being upon one stock or another. The dealings were conducted upon about the same scale of activity as on Friday, and a fair distribution of speculative interest was apparent.

NEW YORK COTTON.

NEW YORK, February 18.-The cotton market opened steady at a decline of 1a3 points under scattering liquidation, which was chiefly in the near positions and seemed due to fear of March notices and expectations of free receipts for the immediate future. Cables were fairly steady, however, and there was enough covering at the decline to steady the market, which during the middle of the morning was about unchanged as compared with Saturday's close. Trading was very quiet and mostly local, although Liverpool was credited with selling some May contracts here.

After selling to 9.15 off to 9.15, for March and 9.33 for May or 7a8 points net lower under liquidation, the market steadled slightly in the late forenoon and at mid-day was about 5a6 points net lower on the old crop months and 2 points net lower on

Butte Coalition. 374 374
British Col. Copper 10% 10%
Chicago Subway 28% 28%
Cumberland Ely 12% 12%
Dominion Copper (new) 7% 7%
Ely Consolidated. 2% 2%
Greene Cananea W 1 22% 22%
Greene Gold. 2 2 2%
Greene Gold. 2 2 2%
Micmae Gold. 6% 6%
Mitchell Mining. 5% 5%
Nevada Smelt. & Mines. 4% 4%
Nevada Smelt. & Mines. 4% 4%
Nevada-Utah. 5% 5%
Nevada-Utah. 5% 5%
Nipissing Mines Co. 14% 14%
Trinity Copper. 31 31
United Copper. 73% 73% Spot quiet, middling uplands, 11; middling guif, 11.25. Estimated receipts at the ports today, 29,000 bales, against 29,436 last week, and 21,929 bales last year. For the week, 185,-000 bales against 200,102 last week and 133,002 last year. Today's receipts at New Orleans, 4,948 bales, against 6,102 last year, and at Houston, 12,074 bales against 3,925

Today's Cotton Summary. Furnished by Dick Bros. & Co., 1412 H st. n.w.

NEW YORK COTTON. NEW ORLEANS COTTON. Open. High. Low. 1:00 p.m. 10:13 10:15 10:00 10:09 10:21 10:23 10:21 10:21 10:32 10:33 10:32 10:33 10:03 10:03 10:02 10:02 NEW YORK COTTON, 3 P.M. NEW ORLEANS COTTON, 2 P.M.

Liverpool Cotton. LIVEL. OOL, February 18 .- Closing: Cotton-Spot, in fair demand; prices unchanged to 4 points higher; American middling fair, 6.85; good middling, 6.39; middling, 6.03; low middling, 5.71; good ordinary, 5.23; ordinary, 4.13. The sales of the day were 8,000 bales, of which 500 were for speculation and export, and included 6,200 American. Receipts, 22,000 bales, in-cluding 18,900 American. Futures opened steady and closed quiet; American midand March, 5.64; March and April, 5.62½; February and March, 5.64; March and April, 5.62½; April and May, 5.61; May and June, 5.59½; June and July, 5.58; July and August, 5.56; August and September, 5.52; September and October, 5.48½; October and November, 5.44½; November and December, 5.44; December and January, 5.44; January and February, 5.44½.

Philadelphia Stock Exchange.

Furnished by Dick Bros. & Co., 1412 H st. n.w. NEW YORK STOCK MARKET.

Farnished by W. B. Hibbs & Co., bankers and trokers, 1409 F street, members New York stock exchange, Washington stock ex change and Chicago board of trade.

Capital Traction stock sold for 142, and one broker had quite a block which was Amalgamated Copper ... 114½ 113½ 113½
Am. Car & Foundry ... 44½ 44½ 43½ 43½
Am. Ice Securities ... 83 83 83
American Loco., pfd... 75½ 75½ 74 74 taken by another broker at the price named. The asking price was then above that level, but without finding a buyer. One hundred shares were offered at 143. At the close that was the asking price for the stock and the bid was 142. A bid of 56% was made for 100 shares of gas stock, and also a bid of 56%. The bld for twenty-five shares was 57 and the asking price half a point in advance.

Amaconda 259 299% 2
Atch., Top. & S. F. pfd.
Atlantic Coast Line 121% 121%
Baltimore & Ohio 114% 116%
Brooklyn Rapid Transit 74% 74%
Canadian Pacific 188 During the call the bid for fifty shares of the preferred stock of the Washington Railway and Electric Company was 85% and the asking price 86. There were no transactions except the sale of twenty shares for 85%. After call 100 shares

763/6 85/4 70)/6

29 59 135

C. & N. W. 167
Chi. Ter. & T. Trust, pfd.
Colorado Fuel & Iron 267
Colorado Southern 267
Consolidated Gas. 139
Consolidated Gas. 239

Kansas City Southern.... Kansas City So., pfd.... Louisville & Nashville... Manhattan Elevated... Mexican Central... Mo., Kan. & Tex., pfd... Mo., Kan. & Tex., pfd... Missouri Pacific... National Lead...

National Lead.
New York Central.
N. Y., Ont. & Western ...
Norfolk & Western ...
Northern Pacific ...
Pacific Mall Steamship.
Pennsylvania R. R.
People's Gas of Chicago.
Pressed Steel Car ...
Rallyay Steel System

Raliway Steel Springs... Reading ... Republic Steel & Iron ... Rep. Steel & Iron, pfd... Rock Island, common... Rock Island, pfd ... Sloss-Sheffield Steel..... St. L. & S. F., 2d pfd... St. Louis, S. W., pfd... Southern Pacific.

Central Leather, 38%.
Chesapeake and Ohio, 52%.
Chicago, Mil. & St. Paul, 149%.
Colorado Fuel & Iron, 49.
Consolidated Gas, 138%.

Corn Products, 23. Distillers' Securities, 76%.

G. N. O., 76%. Interboro Metropolitan, 34.

Mo. Kansas & Texas, com., 42%.

Mo. Kansas & Texas, com., 42%.

National Lead, 73.

New York Central, 128%.

Pennsylvania R. R., 130%.

People's Gas of Chicago, 94%.

Pressed Steel Car, 51%.

Reading, 124.

Republic Steel and Iron, pfd., 98%. Rock Island, pfd., 59

CURB QUOTATIONS.

Furnished by E. R. Chapman & Co. (G. B. Chip-man, manager), members New York stock exchange, 1301 F at. n.w.

Grain and Provisions Summary.

CHICAGO, February 18.—Grain:
Open. High. Low.
Wheat—May. 7714 7814 7714
July. 7774 7834 7714
Corn—May. 4674 4774 4634
July. 4674 4674 4674
Oats—May. 4014 4074 4014
July. 3674 3714 3354

July 36% 37% 36% 36% CHICAGO, February 18.—Provisions:
Open. High. Low.
Pork—May 17.17 17.17 16.75
Lard—May 9.85 9.85 9.65
July 9.82 9.82 9.67
Ribs—May 9.37 9.37 9.22
July 9.40 9.42 9.25

Government Securities.

Funeral of Mrs. E. J. Johnson

The members of Mizpah Council, No. 3,

Daughters of America, have been requested

to attend the funeral of the late Mrs. Emily

Erie, common, 36. General Electric, 159.

Southern Pacific, 93%. Southern Railway, 26%.

Texas Pacific, 34%.
Union Pacific, 175%.
United States Rubber, 51%.
United States Steel, 46.
United States Steel, pfd., 105.

were taken at 85%. 491/4 367/4 189 281/4 88 212 The issue of \$10,000,000 of Interborough Rapid Transit three-year 3 per cent notes has been taken in connection with a Boston house by W. A. Reed & Co. of New York and this city. The facility with which such issues have been placed in recent days has apparently led to the opinion on the part of some that the day for low-rate bonds had passed. On the other hand, it is held that the change in interest rates cannot be looked 169% 159% 169 169 169 31% 31% 77 77 161% 161% 39% 38% 71 71 17% 17% upon as a permanency.

LOCAL FINANCIAL NEWS.

There was only one transaction in Mer-

genthaler stock at today's meeting of the

stock exchange. A ten-share lot was of-

fered at 204 % and was at once taken by

a broker who deals largely in this se-

curity. The offering price thereafter was 205, and while the bid rose to 204 ½, there

The best price paid for the stock thus

far was 204%, which was given on Satur-

was no further trading.

day for a lot of ten shares.

Today's Government Receipts.

National bank notes received today for relemption, \$871,463; government receipts from internal revenue, \$1,805,840; customs, \$1;250,243; miscellaneous, \$113,600; expendi-

Washington Stock Exchange. Sales.—Regular call, 12 o'clock noon—Washington Rwy, and Elec. 4s, \$500 at 85%. Capital Traction, 10 at 142, 20 at 142, 10 at 20 at 142, 20 at 142, 20 at 142, 20 at 142, 10 at 142, 10 at 142.

Washington Rwy. and Elec. pfd., 20 at 85%.

Mergenthaler Linotype, 10 at 204%.

Lanston Monotype, 34 at 134.

American National Bank, 5 at 168, 3 at 168.

National Bank of Washington, 7 at 609%. 1 at 609%. 10 at 612%, 4 at 615.

Union Trust, 10 at 138.

After call—Washington Rwy. and Elec. pfd., 10 at 85%.

Reading	125%	1263/a	1237/6	1237/6	Mitchell Mining, 100 at 5½, 100 at 5½,	100
Rep. Steel & Iron, pfd			- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	white the same	GAS BONDS.	
Rock Island, common	263/4	263/4	261/6	2614	Bid.	Ask
Rock Island, pfd					Washington Gas 4s 103%	10
Sloss-Sheffield Steel	591/4	591/4	591/4	591/4	Washington Gas cert. 6s 112%	11
St I I C E Od C	72%	72%	72	72	RAILROAD BONDS.	
St. L. & S. F., 2d pfd					Capital Traction 4s 106	10
St. Louis, S. W., pfd			*******		Anacostia and Potomac 5s 102	
Southern Pacific.	9474	151/4	833/8	1834	City and Suburban 5e	10
Southern Pacific ofd					City and Suburban 5s	
Southern Railway	27%	2714	26	2614	Columbia de	10
Southern Railway, pfd	85%		8514		Columbia 6s	11
Tenn. Coal & Iron	00/9	851/2	00.5	85.4	Metropolitan 58 1101/4	- 11
Texas Pacific	*******		** *****		Metropolitan 6s, B 100	10
Tolode Ct Y	34	85	84	243/4	Washington Rwy. and Elec. 4s 81%	8
Toledo, St. L & W					MISCELLANEOUS BONDS.	
Toledo, St. L. & W., pfd.	513/4	52	513/4	52	U. S. Elec. Lt. deb. 6s 100	
Union Pacific	1771/	1771/4	175%	175%	U. S. Elec. Lt. cert. 68 101	
Union Pacific, pfd.	90%	9012	90%	90%	Nor. and Wash. Steamboat 58 1061/4	10
United States Rubber	521/		513/		thesapeake and Potomac Tel. 5s 104%	10
U. S. Rubber, pfd		521	513/4	61%	Washington Market 6s 100	
United States Steel	405	*******			PUBLIC UTILITY STOCKS.	•••
I' & Steel - 64	46%	433/4	45%	45%		
U. S. Steel, pfd	105	1051/	104%	104%		14
Va. Car Chem. Co	851/4	251/4	843/4	243/	Washington Rwy. and Elec. com 39%	4
Va. Car Chem. Co., pfd					Washington Rwy. and Elec. pfd 85%	- 8
W BDBSD					Nor. and Wash. Steamboat 280	30
Wadash, Did	33	83	8214	1214	Washington Gas 57	5
Western Union	825%	82%			Georgetown Gas 60	7
Wisconsin Central		0278	82%	82%	Chesapeake and Potomac Telephone. 52	5
Wisconsin Central	******	***********	*******	*****	Wash., Alex. and Mt. Vernon 50	5
Wisconsin Central, pfd.	******		******	*******	TYPE MACHINE STOCKS.	
Woolen Goods	33	83	811/	32%	Mergenthaler Linotype 204	20
BOI	NDS.				Lanston Monotype	- 7
American Tobacco 4's	111111111111111111111111111111111111111	781			MINING STOCKS.	
Con. Tob. 4's	751/4	751/4	751/4	751/4	Greene Copper	
COH. 100. 1 S	21022121191	FEET SEC. (C)			1 Orecare Copper	- 2

Wiscongly Control Co	******	*********	*******	*****	Wasa., Alex. and Mr. Vernon 00	
Wisconsin Central, pfd			*******		TYPE MACHINE STOCKS.	
Woolen Goods	33	83	811/6	823/4	Mergenthaler Linotype 204	
PO.	NDS.				Lanston Monotype 13	
	1203000					
American Tobacco 4's	751/4	751/4	751/4	751/4	MINING STOCKS.	
Con. Tob. 4's					Greene Copper 31%	
Kock Island 4's					Mitchell 5%	
U. Pac. Conv. 4's	-				NATIONAL BANK STOCKS.	
United States Steel 5's		*****	-	-		18
Wahead States Steel 5'S	287/	99	987/6	997/4	American 168	- 10
Wabash Deb. B's					Capital	-
The second second					Central 389	- 3
Clesing C	Durate	Hone			City 1421/2	0
					Columbia 290	
At the close of the	stock	mark	et the	fol-	Commercial 227	
lowing stocks had c	hange	A in		-1	Farmers and Mechanics' 310	
above quetetions the	mange	u III	price	since		
above quotations, the	re bei	ng no	Metropolitan 31916	- 3		
parance of the closing	g price	Pg.	Riggs			
Amalgamated Copp	er. 114	14			Second 150	
American Locomoti	110 79	7/			Traders' 150	- 2
American Comot	ve, 10	78-			Washington 610	- 33
American Sugar, 13	35%.					
Anaconda, 294.	277					
Atchinson, Top. &	O'I P	1)95/			TRUST COMPANY STOCKS.	
Baltimore and Ohio		10078	American Security and Trust 270			
Cartillore and Onic	, 113%		National Safe: 190			
Canadian Pacific, 1	87%.				Union Trust 1374	
Central Leather, 38	34.				Washington Loan and Trust 206	
Chesapeake and Oh	in 591				Washington Safe 41	

Union Trust Warrants...... 39 SAVINGS BANK STOCKS.
 Home Savings
 275

 Union Savinga
 290

 Merchants and Mechanics
 13
 FIRE INSURANCE STOCKS. Corcoran
Firemen's.
Franklin
German American
Metropolitan
National Union
People's.
Potomac
Riggs TITLE INSURANCE STOCKS.
 Columbia
 3%

 Real Estate
 85

 Washington
 5½
 MISCELLANEOUS STOCKS.

| MISCELLANEOUS STOCKS. | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/2 | 131/ London Closing Stocks.

4	Butte Coalition	Atchison 100 Atchison pfd 100 Baltimore and Ohio 110
	Chicago Subway 28% 28% 27% 27% Cumberland Ely 12% 12% 12% 12% 12%	
	Cumberland Ely 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	
3	Ely Consolidated 2% 2% 2% 2%	
		Chicago, Milwaukee and St. Paul 15
	Greene Copper 321/2 221/2 213/2 213/2 324/3 313/2 313/2	
	Greene Gold 2 2 2 31% 31%	
. 1		
:		Erie
	Michael Mining. 515 576 576 576	Erie 1st pfd
•	Nevada Smelt. & Mines. 4% 4% 40	Erie 20 htd
1	Nevada-Utah 5% 5% 5	
v	Nipissing Mines Co 14% 14% 13% 14	LOUISVILLE AND NASHVILLE
	Trinity Copper 31 31 28 20	Missouri, Bansas and Teres
:	United Copper 731/2 731/2 72 72	New York Central
•		Norrolk and Western
		MOTTOR and Western Did .
	THE BALTIMORE MARKETS	Uniario and Western
		Pennsylvania
	Country Discountry to The ex-	Rand Mines
	Special Dispatch to The tSar.	Reading
	BALTIMORE, Md., February 18WHEAT-	Southern Italiway
	BALTIMORE, Md., February 18.—WHEAT—Quiet; spot, contract, 78% a78½; spot, No. 2 red	Southern Kallway Did
		Southern Pacinc
	I totalit: May, Myardy, steamer No 9 and got	Union Pacinc
	73%; receipts, 17,892 bushels; southern on grade,	
	1 (3840)	United States Steel
	CORN-Firm; spot, 501/450%; February, 501/4	United States Steel Did
		Wabash
		Wabann Did
•••	bushels; southern white corn, 48%a50%; southern yellow corn, 48%a50%.	Spanish Fours
	OATS Order No.	Bar sliver, steady, 31 %d. per ounce.
	OATS-Quiet; No. 2 white, 46; No. 3 white, 45a	Money, 4445 per cent
	45%; No. 2 mixed, 43%a44; receipts, 9,166 bushels.	The rate of discount in the open market for she
	I BIG QUICC. NO. 2 Western domestic 71-70.	
	cables, 13a16; receipts, 3,400 bushels.	The rate of discount in the open market for three
9	GRAIN PROJECTO Diament	months bills is 4% per cent.
16	GRAIN FREIGHTS-Firmer; steam to Liverpool,	
0	per bushel, 24d. March; Cork for orders, per quarter, 2s. 6d. March.	
	ter, se. ou. stateu.	Foreign Banks.
		BERLIN, February 18Exchange

Money, 473ab per cent.
The rate of discount in the open market for short
bills is 4% per cent.
The rate of discount in the open market for threeonths bills is 4% per cent. Foreign Banks.

BERLIN, February 18.—Exchange on London, 20 marks 51% pfennigs for checks. Discount rates—Short and three months oills, 5 per cent. PARIS, February 18.—Closing: Three per cen rentes, 95 francs 52½ centimes for the account; exchange on London, 25 francs 714 centimes for checks. LONDON, February 18.—Bullion amount

ing to £224,000 was taken into the Bank of England on balance today. The London Market.

LONDON, February 18.-Amalgamated Copper led an upward movement in American securities at the opening today. Trading was not active, but a steady tone prevailed. At noon prices showed gains of 1/4 to % over Saturday's New York closing. After midday on good buying for New York, especially of Missouri Pacific, there was a further hardening of prices. The close, however, was steady, below the best quotations of the day.

Wm. H. Gardiner Passes Away. Wm. H. Gardiner Passes Away.

The death of William H. Gardiner, a compositor in the first division of the government printing office, occurred about 8 o'clock last evening at his home 457 Masses. o'clock last evening at his home, 457 Massa-

BULLS AND BEARS COMBINATION FORMED

Special Dispatch to The Star. NEW YORK, February 18.-There was little or no change this morning in the sentiment regarding the stock market on the part of the most active operators. No one seemed to be predicting a big bull market during the spring, but the prevailing opinion was that there would ve a very fair trading market from this time on until the demand for money from the western centers would make it impossible to finance an active speculation in stocks. There was a wide difference of opinion as to whether the general business of the country would fall off materially this year and next as result of a slowing down on the part of

reason of the fact that 1908 would be

presidential year.

One large operator, in discussing this question, expressed the opinion that for some time the demand upon the producing facilities of the country have been fully 50 per cent in excess of its normal output. In other words, he said, he thought the situation could be clearly outlined by assuming that the producing capacity of the country is 100 per cent and that the demand for many months had been fully 150 per cent. If the railroads cut down their new work materially and if business slackens by reason of uncertainty as to the outcome of the presidential election, he be-lieved that the total falling in business will not be more than the surplus 50 per cent. Consequently, he thought that no one need to look for anything in the way of a general business depression during the next

Other interests which are studying the situation closely believe that by reason of the tremendous activity in all lines of business during the last three or four years and the great speculation in real estate in the last two years, we are soon to see the beginning of a period that will extend over eighteen months or two years, in which business will fall off materially.

Some observers who are of this general opinion go so far as to say that business will slacken to practically the same extent to which it has expanded during the last In view of the widely differing opinion on this question, operators in the stock mar-ket are inclined to be conservative and to

trade largely from day to day, rather than to load up with large lines of stock, as they have been accustomed to in previous years. In spite of the reassuring statements that have been made with respect to the forthcoming interstate commerce hearing on the Harriman lines, some speculators are ap-

prehensive that disclosures will be made which will adversely affect the stock mar-

ket temporarily.

Brokers familiar with the affairs of the United States Steel Corporation claim that, nasmuch as 85 per cent of the total capacity of the subsidiary companies was sold out at the beginning of the year, the directors will be justified in increasing the dividend in April. On the other hand, some conservative interests say that if the rail-roads carry out their retrenchment policy and if business falls off during 1908, as it always has done during a presidential year, the only safe policy for the Steel directors to pursue will be to keep the dividend on the common stock at 2 per cent a year.

A representative of a Boston stock exchange house who is in town this morning says that the activity in the copper stocks in Boston has kept the rates for time money above the average charged by New York bankers for that class of loans. He is of the opinion that New York cannot look to any of the interior cities for material relief in the money market, as apparently the full capacity of the banks at those centers will be taxed to supply the local demand.

WHOLESALE MARKET REPORT.

Quotations given below are for large lots. Jobbers' prices from 1 to 2c. higher. EGGS.—Nearby fresh Virginia, 25a26; West Virginia and southwest Virginia, 24a25; Tennessee, 24a25; North Carolina,

BUTTER. — Creamery, fancy, 34a35. Western firsts, 31a32; seconds, 24a25. Process, fancy, 25a26; fair to good, 18a19. Store-packed, fresh, 17a18. CHEESE - New York state factory, new, large, 15a15 1/2.

POULTRY. — Chickens, per lb., 15a16; hens, per lb., 13; roosters, per lb., 7; ducks, per lb., 15a16; geese, per lb., 9a11; keats, per lb., 12a13; turkeys, per lb., 15a16.

DRESSED POULTRY. - Chickens, 1 lb., 15a17; hens, choice, per lb., 14; roosters, per lb., 8; ducks, per lb., 15a17; turkeys, hens, per lb., 17a19; toms, per lb., 15a16; capons, large, per lb., 17a18; capons, small, per lb., 15a16.

capons, small, per lb., 15a16.

VEGETABLES.—Potatoes, per bbl., No. 1, 1.65a2.00; No. 2, 1.00a1.25; N. Y. state, per bu., 65a70; Maine, per sack, 2.00a2.15; yams, per bbl., 1.00a2.50; new potatoes, per bbl., 5.00a6.00; yellow sweets, per bbl., 2.00a3.00; carrots, old, per bu., 75a1.00; carrots, new, per bunch, 5a6; cucumbers, hothouse, per doz., 75a1.00; cnions, per bbl., 2.25a3.00; Spanish onions, per box, 1.25a3.50; peppers, per carrier, 4.00a5.00; tomatoes, Fla., per carrier, 4.00a5.00; tomatoes, Fla., per carrier, 2.50a3.50; Danish cabbage, per lb., 2c.; eggplant, Fla., per crate, 6.00a8.00; celery, per doz., 50a1.00; turnips, per box, 50a75; turnips, per bbl., 1.50a2.50; cauliflower, per crate, 2.00a4.00; squash, Fla., per basket, 3.00a 3.50; snap beans, Fla., per bu., 4.00a5.00; wax beans, per bu., 4.00a5.00; new beets, per bunch, 8; Hubbard squash per bbl., 2.50a4.00; okra, per crate, 1.00a2.00; Brussels sprouts, per quart box, 15c.; Brussels sprouts, per quart box, 15c.; lettuce, Fla., per ½-bbl. basket, 1.50a3.00; kale, per bbl., 1.50a1.75; parsley, New Orleans, per bunch, 5c.; spinach, per bbl., 2.00a2.50; rhubarb, per bunch, 75c.; peas, Fla., per basket, 8.00a10.00.

GREEN FRUITS.—Apples, packed, per bbl., 2.00a4.50; oranges, Fla., per box, 2.00a3.50; oranges, Cal. navels, per box, 2.00a 3.25; grape fruit, per box, 3.00a5.00; pineapples, per crate, 3.00a1.60; cranberries, per box, 2.00a3.00; cranberries, per box, 2.00a3.00; cranberries, per bbl., 6.50a9.00.

HAY AND STRAW.—Timothy, choice, 20.00a20.50; No. 1, 19.50a20.00; No. 2, 18.00 a19.00; mixed hay, 15.00a19.00; clover, 13.00a16.00. Straw, rye, bundle, 10.50a 11.00; rye, machine thrash, 8.50a9.00; wheat, 7.00a7.25; oat straw, per ton, 8.00

BEEF CUTS.—No. 1 ribs. per lb., 13; No. 2 ribs, per lb., 11; No. 3 ribs, per lb., 10. No. 1 loins, per lb., 13; No. 2 loins, per lb., 11; No. 3 loins, per lb., 10. No. 1 chucks, per lb., 7; No. 2 chucks, per lb., 6; No. 3 chucks, per lb., 5. No. 1 tounds, per lb., 8; No. 2 rounds, per lb., 7; No. 3 rounds, per lb., 6%.

DRESSED MEATS. — Ham, country, sugar-cured, 16a18. Hogs, small and neat, per cwt., 9.00; medium, 8.50; heavy, 8.00. per cwt., 5.00; medium, c.30; heavy, 8.00.

LIVE STOCK.—Cattle, extra, per cwt.,
5.00a5.25; butcher, per cwt., 4.50a4.75; ordinary, per cwt., 2.50. Hogs, per cwt., gross,
7.25a7.50. Sheep, 4.50a5.00; lambs, choice,
per lb., 7½; medium, per lt., 6a7. Calves,
choice, per lb., 8a8½; medium, per lb.,
7a7½. Cows, prime, fresh, each, 35.00a
50.00; common, each, 20.00a30.00; old and dry, each, 10.00a12.00.

dry, each, 10.00a12.00.

WOOL AND HIDES. — Wool washed, free of burs, per lb., 35a36; wool, unwashed, per lb., 27a28. Hides, green, per lb., 11; dry, per lb., 16a18. Sheepskins, green, each, 1.25a1.50; dry, each, 75a1.25. Calfskins, green, each, 1.06a1.50. Minks, 2½a3½ per lb.; muskrats, 20a22; foxes, 75a2.25; opossum, 15a25; coonskins, 75a1.00; skunk, 50a1.25; otter, 7.00a12.00.

OPPOSITION TO POLYGAMY

THOROUGH AND WIDESPREAD.

Not for a great many years has there been such a stir among the women's organizations of the country as now marks the agitation against the seating of Senator Smoot of Utah. The League of National Women's Organizations represents 10,000,000 women of the country and probably never before have they been so thoroughly organized as today. It is particularly due to the energies and organized efforts of this league, representing as it

kindred reform organizations. the railroads and other large corporations Tomorrow will be observed by the woin the matter of new construction and by men of the country as a day of prayer for the successful issue of their present campaign. At the Shoreham are located a number of the representative women of the league. They are in earnest about the Smoot case and declare that they propose to keep up the fight on polygamy until the evil is stamped out of the country.

does those foremost in the National W. C.

T. U., the National Mothers' Congress and

Opinions of Some of the Leaders. In conversation with The Star reporter one of the leaders in the women's move-

ment sald:

"A new era in the history of the affairs of this country is in sight. Men of affairs have never appreciated the truth of the saying, 'The hand that rocks the cradle rules the world,' but with the vote on the Smoot question but a very short time dis-tant, it might be well for the men who are supposed to represent the people of this nation to pause for a brief second and ananation to pause for a brief second and analyze the report that they must make to their constituents as to their vote. As a warning, the women—ten million strong—would point to two states where already the good men and women have in the past week banded together in a thorough organization to defeat the senators whom, we feel have so obselve misrepresented them. feel, have so openly misrepresented them. For four years the women have labored constantly acquainting the people of this country of the true facts, and the senators should make no mistake. The thinking people of this country understand the situation in Utah, Colorado, Wyoming, Arizona, New Mexico, Oregon and Idaho, we think, much better than some of them apparently do."

Views of Others. Mrs. C. E. Allen of Salt Lake City, wife

of a former member of Congress from Utah, said: "We are confronted with the statement

that the republican party through the national committee in the last presidential campaign, made a pledge with the Mormon Church of Utah under which they deliv-ered the electoral vote of Utah for Roosevelt in consideration that the Mormon Church should have a member in the United States Senate. It was a compact which the present senators from Ohio seemed bound to respect, despite the senti-ment of their constituencies and the danger which their action menaced to their future political welfare.

Mrs. Allen further stated that if the re-publican leaders had known the true condition of affairs in Utah they would never

have entered into any such deal.

Mrs. Frederick Schoff of Philadelphia, president of the National Congress of Mothers, and also chairman of the executive committee of the League of Women's National Organizations, which was formed to fight polygamy, has arrived in the city from New Orleans. She visited Louisiana to organize the State Congress of Mothers. Mrs. Schoff stands among the vanguard of workers in the contest against Mormonism. To a Star reporter she declared that the majority of men do not yet understand women's organizations, and she stated further that these women organizations are united more firmly today than they have been before, and are now banded to accomplish the final overthrow of the Mormon power in this country.

league women are keeping an honor list and a black list of the attitude and votes of United States senators in the Smoot case, and they intend to send a copy of the list and they intend to send a copy of the list to every women's organization in this country for future reference, and it behooved men with political aspirations to "take heed and govern themselves accordingly."

One member remarked that the league intended to send out public speakers to reach the people through the medium of Chautauquan assemblies and the public gatherings this summer. The state organizations have already started in the crusade against polygamy. "There is one thing I wish you would state emphatically," she stated to the reporter, "and that is the women of this country expect to be stronger in organization and in their position as workers for the betterment of social conditions after the vote is taken in the Smoot case, for they will then surely know what men in the Senate to depend upon and who can be sent out to inform the public regarding the true status of the Mormon question."

Entries at New Orleans.

NEW ORLEANS, La., February 18.-The following are the City Park entries for to-First race, one mile; selling; \$400-Bye

Bye II, 98; Quagga, 103; Mary Buchanan, 103; Ironton, 103; Stoney Lee, 105; Baltimore Belle, 98; Phophetess, 98; Rip Rap, 108; Lamia, 98; Gargantua, 108; Lucy Marie, 98; Glena, MacBride, 103; Mazie O'Neili, 103; Schroeder's Midway, 108; Doubt, 105. Second race, four furlongs, two-year-olds second race, four furiongs, two-year-olds; purse \$400 — Coincident, 106; Prosperous, 106; E. M. Fry, 121; Dew of Dawn, 108; Edna Motter, 103; Tartanola, 103; Blue Lee, 115; Libertyville, 103; Lattice, 112; Drop Stitch, 103; Cora Dusant, 103.

Third race, six furlongs; selling; \$400—Cotholine, 98; Hocus Pocus, 105; Belle Strome, 107; Telescope, 112; Rena P., 106; Busk 105; Agra 95; Pungent, 88

Strome, 107; Telescope, 112; Rena P., 106; Rusk, 105; Agra, 95; Pungent, 88.

Fourth race, one mile; purse, \$500—
Royal Breeze, 102; Voting, 99; Bitter Miss, 101; Tanbark, 97; Knight of Ivanhoe, 102; Bonart, 106; Western, 106.

Fifth race, one and one-sixteenth miles, selling, \$400—Sincerity Belle, 99; Brilliant, 106; Layson, 106; Small Lady, 104; Light Note, 111; Louise MacFarlan, 109; Nonochord, 104; Paul Clifford, 106; The Thrall, 114; Sanction, 104; Merry Pioneer, 111; King Elisworth, 114. 114; Sanction, 104; Merry Pioneer, 111; King Elisworth, 114.

Sixth race, five and one-half furlongs, purse \$500—Tichimingo, 116; Mary Morris, 114; Toy Boy, 104; Cobmosa, 119; Morales, 107; Capt. Taylor, 107; Solly M., 107; Dinemock, 102; Rickey, 116; Yankee Girl, 102;; Sally Preston, 102.

Seventh race, one and one-sixteenth miles, selling, \$400—Discernment, 99; Arby Van, 101; Gamester, 109; Nutwood, 101; Omar Khayyam, 106; Caronal, 109; North Wind, 109; Grand Duchess, 109; Huntington, 106; R. F. Williams, 104; Water Dog, 101; DeKabor, 99; Orient, 104.

Weather clear, track fast.

Tailors on Strike. CINCINNATI, Ohio, February 18.-About

200 girls and 20 men employed in eight union tailor shops in Reading, Ohlo, went on strike today, demanding an increase in wages. There are about as many more shops in Reading that are non-union, and these are still in operation.

Harriman Again Subpoensed. NEW YORK, February 18 .- A subpoena was served today on E. H. Harriman, head of the Union Pacific-Southern Pacific railroad system, calling for his appearance before the interstate commerce commission in this city on Monday next, Mr. Harriman accepted service.

Ethel Levy Divorced. NEW YORK, February 18.-Ethel Levy

actor and playwright. Miss Levy was the only witness examined before the jury, but her testimony was corroborated by deposi-tions made by several actors who were members of Cohan's company last Septem-

\$10,000,000 Corporation. CHARLESTON, W. Va., February 18.-A \$10,000,000 corporation has been formed by

New York, Pennsylvania and local people J. Johnson, at 1:30 o'clock tomorrow afternoon, from the North Carolina Avenue M.
chusetts avenue. Deceased was born in
this city about forty-five years ago. He had
gressional cemetery. The death of Mrs.
Johnson occurred yesterday at Providence
Hospital.

O'clock last evening at his home, 457 Massachusetts avenue. Deceased was born in
this city about forty-five years ago. He had
finance extensions of the Kanawha and
the eighty-ninth year of his city about forty-five years ago. He had
finance extensions of the Kanawha and
the eighty-ninth year of his city about forty-five years ago. He had
finance extensions of the Kanawha and
the eighty-ninth year of his city about forty-five years ago. He had
finance extensions of the Kanawha and
the eighty-ninth year of his city about forty-five years ago. He had
finance extensions of the Kanawha and
West Virginia railroad, the stock of which
is principally owned in Scranton, Pa.

Hospital.

Thomas B. Creighton died yesterday in
the eighty-ninth year of his age.
The
finance extensions of the Kanawha and
West Virginia railroad, the stock of which
is principally owned in Scranton, Pa.

Hospital.

Thomas B. Creighton died yesterday in
the eighty-ninth year of his set.

West Virginia railroad, the stock of which
is principally owned in Scranton, Pa.

HARRISON REALTY COMPANY. 907 G st. a.w.
Mrs. Subbubs—"Left, I s'pose."

Mrs. Subbubs—"Left, I s'pose."

FINANCIAL

959988888888888888888888888888 What Do You Do With Your Money?

Are you buying the fruit-less pleasures of life; taking chances with investment sharks who promise big returns, or are you a regular depositor at the savings bank?

The first is a waste, the second is a gambler's chance, while the last is the sane act of a conservative mind. Let us tell you more, and how much 3 per cent interest helps accounts to grow.

Home Savings Bank, 7th and Mass. Ave. N.W. Branches: 7th and H Sts. N.E.,

436 7th St. S.W. Deposits more than a Million and a Half.

D. S. Government Supervision. Your Savings

WILL EARN!

3% interest if depostied in this bank, and in addition, will have every protection that a sound banking institution can give. Under government control, same as national banks Commercial Accounts Invited.

MERCHANTS & MECHANICS' Savings Bank, COR. 7TH AND # fe18-m,w,f.40

#**********

FISK & ROBINSON BANKERS

> Government Bonds AND OTHER

Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE.

TATEMENT OF EMPIRE SAFETY TREAD CO We, the president and a majority of the board of trustees of the Empire Safety Tread Co. of the District of Columbia, do hereby certify that the authorized capital stock of said company is \$250,-000, and has been paid, and there are no debts of said company. GEORGE H. ROBERTS, President; GEORGE H. ROBERTS, F. H. NEWCOMB, W. A. STROUT, Trustees. I, Wm. L. Extance, secretary of the Empire Safety Tread Co. of the District of Columbia, do hereby swear that the facts stated in the above certificate are true to the best stated in the above certificate are true to the best of my knowledge and belief. WM. L. EXTANCE. Subscribed and sworn to before me this 15th day of January, A.D. 1907. AUGUSTUS M. PRICE, Notary Public for State of New York. (Seal.)

Future financial independence may be assured by saving now. Deposit your savings in a savings account with this bank. Interest paid at the rate 300 E.Quincy Smith, President. Alvin M. Lothrop, V. Pres. John B. Sleman, Jr., Secretary. G. O. Walson, Treasurer. Jackson H. Ralston, Attorney. I. G. Kimball, Auditor.

the rate of...... 3% \$1 opens a savings account.

Union Savings Bank, 710 14th St. Adjoining the old location.

TO LET.

Elegant banking room, with fine fixtures and superior vault, N.W. COR. of 12th and G sts. n.w. Perfect light, fine location, especially adapted for of-

For particulars see The F. H. Smith Co. (E. Q. Smith, L. D. Latimer, C. F. Nesbit), 1408 N. Y. Ave.

fe18-28d ************

fice or financial institution.

Have You Real Estate to Sell?

If you have property to sell and haven't been able to secure a customer, come in and talk with us. Our large experience in the handling of property may enable us to suggest a means of effecting a sale. We can always furnish customers for real bargains.

Swartzell, Rheem & Hensey Co., WARNER BUILDING. \$16 F STL ET NORTHWEST.

数形数形数形数形数形数形数形数形数形数形数形数

There are builders and builders. You pay your very good money and take your choice. It is well, however, to look into the record of the builder you are about to employ and be largely guided by his past performances. My record is an open book—for over twenty years I have been known as a Washington builder—and Napoleon's pet question, "What has he done?" is well answered by

ARTHUR COWSILL. "The Builder Who Makes Good,"
307 COLORADO BLDG., 14TH AND G STS. **数长数件数件数件数件数件数件数件数件数件数**

An exhibition of oil paintings of Ameri-

today obtained a verdict from a jury in the supreme court entitling her to a decree of absolute divorce from George Cohan, the absolute divorce from George Cohan, the in the hall of the Cosinterest to sportsmen tion is of particular interest to sportsmen and lovers of nature. The subjects include the moose, elk, Rocky Mountain sheep, Alaskan mountain sheep, grizzly bear and others. All are from studies made in the natural habitat of the animals, the principal localities represented being the Rocky Mountains of Wyoming, the New Brunswick woods and the interior wilds of northern Alaska and the Yukon territory.

Death of Thomas Creighton.

FINANCIAL.

Thousands Owe Their Success

-in life to the helpfulness of the Savings Account. Put yourself on the road to prosperity by opening an account in our SAV-INGS DEPT.

Dinterest paid. Funds payable on demand. THE TRADERS NATIONAL BANK, 10TH ST. A

Excellent Banking Service.

The fact that this Bank is the second eldest in the District and has made distinct strides in prosperity ever since its inauguration recommends it to conservative

The service is good —and it's backed by reliability Second National Bank,

7th St. Bet. E and F Sts.

Uptown Branch,

As at the main local office, we transact every description of banking businessdomestic and foreign. We pay interest on drawing accounts, and a higher rate on time money. We dis-count commercial paper and make loans against approved collateral. We solicit ladies' accounts. All are invited to call.

INTERNATIONAL BANKING CORPORATION,

1124 Connecticut Avenue. Telephone North 1526.

> Open from 9:30 a.m. to 12 midnight. HEN you have an ac-

count with this Bank

you can transact your banking business at your convenience. Every commercial courtesy extended depositors. May we have your account?

Washington Exchange Bank, street. 710 14th

**************************** Put Your Money In INVESTMENTS That Do Not Depreciate.

Loans secured by FIRST deed of trust on HIGH-CLASS Washington Real Estate for sale, net-ting 5 per cent to investor, in sums of \$2,000 to \$30,000. In-

Heiskell & McLeran, 1008 F St. N. W. ja16-90t **************************

oney Transmitted BY CABLE.

-Drafts issued direct on principal cities of the world. -Letters of Credit issued. -Exchange bought and sold. -Investments & Collections made. -Stocks & Bonds bought & sold.

Riggs National BANK, Pa. Ave., opposite U.S. Treasury.

AN ANNUITY ISSUED BY The Mutual Life Insurance

Company of New York is protected by over four hundred and seventy millions of assets which have accumulated in a suc essful business experience of sixty-three years.

Rates will be furnished upon request. THOMAS P. MORGAN

No. 1888 F st. n.w. second-story front room. Telephone Main 1198 MONEY TO LOAN

ON DISTRICT REAL ESTATE.

R. O. HOLTZMAN. 6e11-tf.14,e80 New York ave.

Washington Loan & Trust Co. OFFICE COR. OTH AND F STS.

PAID-UP CAPITAL, \$1,000,000. 'SURPLUS, \$600.000 (EARNED)."

Loans in any amount made on approved real
estate or collateral at reasonable rates.
Interest paid upon deposits on mouthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, regi .rar and
in all other fiduciary capacities.
Boxes for rent in burglar and fre-proof
vaults for safe deposit and storage of valuable
packages.

packages.

Real Estate Department is prepared to assume the management of your real estate.

Careful attention given to all details.

Perpetual Building Ass'n Advances Money at Six Per Cent Per Annum on Real Estate.

Office, 506 11th St. N.W.